**ANNIE TORTIAN**

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Haigazian University

Faculty of Business Administration and Economics

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**EDUCATION**

2007 **Université Paris 1 – Panthéon - Sorbonne, Paris, France**

Ph.D. in Economics, (Avec la mention très honorable avec félicitations du jury)

Dissertation: “International Investment Agreements and their Impact on Foreign Direct Investment: Evidence from Four Emerging Central European Countries”

(in English)

1997 **Lebanese American University, Lebanon,** Master of Business Administration

1988 **American University of Beirut, Lebanon,** B.A. in Economics

**ACADEMIC EXPERIENCE**

2008 - **Haigazian University,** Faculty of Business Administration & Economics,

Assistant Professor of Business Administration

2007 – 2014 **Lebanese American University,** Business School, Assistant Professor of Finance

1997- 2004 **Lebanese University,** Faculty of Business Administration, Instructor

**COURSES TAUGHT**

**Graduate MBA Courses**

Financial Analysis and Management

International Finance

Investment Analysis

Advanced Corporate Finance

**Undergraduate Courses**

Financial Management

Financial Institutions and Markets

Intermediate Financial Management

Futures, Options and Other Derivatives

Investments

Security Analysis and Portfolio Management

Fixed Income Securities

Corporate Finance

Advanced Topics in Economics: Foreign Direct Investment

Money and Banking

Economics of Business Enterprise

Principles of Macroeconomics

Principles of Microeconomics

**ADMINISTRATIVE EXPERIENCE**

2001 - 2002 **Balamand University, Lebanon,** Faculty of Health Sciences, Administrative &

Financial Consultant

1999 - 2000 **Lebanese University, Lebanon** President’s Cabinet, Research and Development

Division

1991 - 1999 **BLOM BANK, Lebanon,** Experience extended over different banking operations

and divisions: Foreign Exchange Operations, Credit Analysis, Documentary Letters

of Credits, Letters of Guarantees**,** Investments, and Placements

1988 – 1990 **Eastwood College, Lebanon** Mathematics Instructor, Secondary Classes

**PUBLICATIONS**

Tortian, A., & Noueihed, N. (2013). ‘‘The Rate of Return Method Revisited with More Mathematical Rigor and Insights: An Educational Perspective’’, *International Journal of Arts & Sciences*, 6(1), 313–320, ISSN: 1943-6114.

Azar, S. A., & Tortian, A. (2013). ‘‘The Black-Scholes Currency Option Pricing Model: Evidence for Unbiasedness from Three Currencies against the US Dollar’’, *International Journal of Economics and Finance*, *5*(8), 54-64, http://dx.doi.org/10.5539/ijef.v5n8p54

**WORK IN PROGRESS**

“External Debt Stock, Foreign Direct Investment, and Financial Development: Evidence from Developing Economies”

“Risk, Financial Stability, and FDI”

“Credit Rating Agencies: The Importance of Fundamentals in the Assessment of Sovereign Ratings”

“The Dynamic Interrelationship of ESG Factors and Foreign Direct Investment: Dynamic Panel Data

Analysis and New Evidence from the Globe”

**AWARDS**

**Grigor Artsruni Award** for the Best Research Paper presented at the *Armenian Economic Association Annual Meeting*, 13-14 October 2012. Paper Title: “The Impact of Bilateral Investment Treaties and Financial Development on Foreign Direct Investment: Evidence from Eurasia”.

**PRESENTATIONS**

**CONFERENCES:**

**UNCTAD World Investment Forum 2018,** 22–26 October, Palais des Nations, Geneva, Switzerland. Under the overall theme *Investing in Sustainable Development*, the Forum addressed global challenges for international investment in the new era of globalization and industrialization.

**American University of Beirut*,*** December 9, 2013, Beirut, Lebanon, “*International Investment Agreements, Country Risk, and Foreign Direct Investment: Evidence from Emerging Europe and Central Asia”.*

**OECD-Joint Universities Research Conference**, 3-5 July 2013, OECD Conference Centre. Paris, France, “*Trade and Investment Rules for Inclusive and Sustainable Development”.*

**UNCTAD Public Symposium,** 24-25 June 2013, Palais des Nations, UNCTAD United Nations Conference on Trade and Development, Genève, Switzerland, *New Economic Approaches for a Coherent Post 2015 Agenda: Macroeconomic and Financial Governance on the Road to 2015.*

**American University of Sharjah**, 5th Annual Research Symposium in Business & Economics, 2nd of May 2013, Sharjah, U.A.E, *“Properties, Similarities, and Differences Among the Main Economic Analysis Methods from a Mathematical Perspective”.*

**American University of Rome**, October 29 - November 1, 2012, Rome, Italy, “*The Rate of Return Method Revisited with More Mathematical Rigor and Insights: An Educational Perspective”.*

**American University of Armenia, and Central Bank of Armenia**, October 13-14, 2012, organized by *Armenian Economic Association Annual Conference*, Yerevan, Armenia, “*The Impact of Bilateral Investment Treaties and Financial Development on Foreign Direct Investment: Evidence from Eurasia”.*

**Université Paris 1– Panthéon-Sorbonne,** Department of Finance, 2007**:** “Financial Econometrics & Crisis”, “Banking System and Financial Markets”, “Stock Market Liquidity and the Rights Offer Paradox”.

**WORKSHOPS:**

S&P Global Ratings, Sovereign Credit Ratings, Financial Risk and Climate Change Webinar series (2019-2021)

Arab Monetary Fund, and Banque Du Liban, “*Arab Financial Inclusion Day”*, 2018.

Banque Du Liban and ESA Business School, “*Driving Digital Financial Inclusion Day in Lebanon”,* 2018.

World Trade Organization (WTO) in co-operation with the Ministry of Economy and Trade, “*WTO Academic Support Program on the Establishment of the WTO Reference Centre at the Ministry of Economy and Trade*”, 2015.

European Commission in co-operation with the *Consumer Protection Directorate, Ministry of Economy, and Trade*, “Sustainable Consumer Protection Strategies”, 2014.

Bloomberg, “*Fixed Income analysis tools, Asset Allocation & Portfolio Management, Trading Equities with Bloomberg's EMSX as well as FX Market analysis and Trading tools”,* 2013.

Thomson- Reuters, the use of ‘‘*Web of Knowledge’’*, 2012.

Lebanese Ministry of Higher Education and the European Training Foundation, *“Towards a National Qualifications Framework: Qualifications and Diplomas in Lebanon”*, 2011.

Central Banks of Lebanon, Syria, and Turkey, “*Toward a MENA Banking Schengen: Turkey, Syria, and Lebanon*”, 2010.

Banque Du Liban *“New Approach for Risk Management: In Light of Current Financial Crises*”, 2009.

Delegation of the European Commission to Lebanon, “*Open Hearings on the European Neighborhood Policy in Lebanon*”, 2009.

**INVITED TALKS AND SEMINARS:**

Armenian University Students Association, “*The Demand for International Reserves by Developed and Less-Developed Countries*”, 2015.

Armenian Educational and Cultural Society, “*The Role of Financial Education Programs in Secondary Schools*”, 2014.

Educational Council, Armenian Prelacy, “*The Role of Financial Literacy and Financial Education Programs on Household Behavior”,* 2014.

Armenian General Benevolent Union (AGBU), Aleppo Chapter, Syria, *“The Global Financial Crisis: Causes and Consequences”*, 2009.

**MEDIA APPERANCES:**

Radio interviews, **Voice of Van, “***What is Finance?*’’, 2013, ‘‘*Financial Literacy and Youth*’’, 2012, ‘‘*Role of Women in Economy’’*, 2010.

**AFFILIATIONS**

2012 - present Member, Armenian Economic Association (AEA)

**LEARNING/ PEDAGOGICAL CONTRIBUTIONS**

**New Courses Developed**

2019 FIN 231 - Investment Analysis and Portfolio Management Developed and designed a new course for senior students majoring in finance at the Business School, Haigazian University.

2010 ECO 402 - Advanced Topics in Economics: Foreign Direct Investment Developed and designed a new course for senior students majoring in finance, or economics at the Business School, Lebanese American University (LAU).

**PROFESSIONAL ACTIVITIES AND PUBLEC SERVICE**

Member: Haigazian University Faculty Committee: Library Committee (2009 – 2015),

Continuing Education Program (2015- 2016), IT Committee (2016 – 2018), Organizing Annual Conferences for Faculty of Business Administration and

Economics (2008- present).

Educational Council, Armenian Prelacy (2001-2003), and (2010 – 2016).

Armenian Church University Students’ Association (1985 – 2003).

Armenian Educational and Cultural Society (1987 – 2003).

Coordinator: Economics Department, Faculty of Business Administration and Economics, Haigazian University, 2008-present

2011-2015 Financial Analyst and Consultant, *Blue Creativity*

2007-2012 Financial Analyst and Consultant, *United Printers*,

2004-2005 Developed a “Business Plan” for a new start-up company - *MT Tools.*

**SKILS**

Computing Proficiencies: Microsoft Office (Word, Excel, PowerPoint, OneNote, Outlook)

 Stata (Statistical Software Package)

Language Skills: Arabic, and Armenian (native fluency)

English (excellent command)

French (working knowledge)

(Updated May 2023)